

PINECREST RESOURCES LTD.

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NEWS RELEASE

PINECREST ANNOUNCES AGM RESULTS

May 23, 2018

TSX-V: PCR

Vancouver, British Columbia: Pinecrest Resources Ltd. (the “Company” or “Pinecrest”) today announced that all resolutions were passed by the requisite majority at its annual general meeting (“AGM”) held in Vancouver, British Columbia on May 23, 2018. PricewaterhouseCoopers LLP, Chartered Accountants were re-appointed as auditors of the Company for the ensuing year.

Shareholders voted in favour of setting the number of directors at seven and the following incumbent directors were re-elected: George Salamis, Ryan King, Douglas B. Forster, Edward Farrauto, Blayne Johnson, Douglas Hurst, and Michael Vint.

Following the AGM, the board of directors re-appointed Ryan King as CEO and President and Kristian Dagsaan as CFO and Corporate Secretary.

About Pinecrest Resources

Pinecrest engages principally in the acquisition, advancement and development of precious metal properties with the Company’s primary focus being the 100% owned Enchi Gold Project located in Southwest Ghana. Major shareholders of Pinecrest include Kinross Gold Corporation, Management and Directors.

Pinecrest Resources Ltd.

“Ryan King”

Ryan King
President & Director

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